

Urban Renewal Agency of the City of Mountain Home, Idaho
Approved Final Budget

Fiscal Year Ending 9/30/2020

Revenues

Property Tax Revenue	862,352.81
Rental Income	64,992.72
Earnings on Investments	32,810.32
Building Sale Proceeds*	995,000.00
Total Revenues	<u>1,955,155.85</u>

Expenditures

Audit	10,000.00
Dues	1,500.00
Insurance	1,500.00
Professional Fees	20,000.00
Legal Fees	52,000.00
Trustee Fee	3,000.00
Building Expenses	24,200.00
Building Sale Expenses*	62,200.00
Website Development and Maintenance	5,000.00
Principal Payments	250,000.00
Interest Expense	34,398.00
Economic and Community Development	936,693.22
Economic and Community Development from Building Proceeds*	932,800.00
Contingency Expense	100,000.00
Total Expenditures	<u>2,433,291.22</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(554,873.00)
Fund Balance Carryover	1,033,008.37
Total Other Financing Sources (Uses)	<u>478,135.37</u>

Net Change in Fund Balance	<u><u>0.00</u></u>
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