Economic Overview

City of Mountain Home, ID

Demographic Profile

The population in the City of Mountain Home, ID was 13,823 per American Community Survey data for 2012-2016.

The region has a civilian labor force of 5,862 with a participation rate of 61.3%. Of individuals 25 to 64 in the City of Mountain Home, ID, 11.7% have a bachelor's degree or higher which compares with 31.8% in the nation.

The median household income in the City of Mountain Home, ID is $47,816 and the median house value is $132,400.

Summary[1]						
	Percent			Value		
	City of Mountain Home, ID	Idaho	USA	City of Mountain Home, ID	Idaho	USA
Demographics						
Population (ACS)	—	—	—	13,823	1,635,483	318,558,162
Male	52.4%	50.1%	49.2%	7,239	819,845	156,765,322
Female	47.6%	49.9%	50.8%	6,584	815,638	161,792,840
Median Age[2]	—	—	—	31.0	35.7	37.7
Under 18 Years	26.2%	26.4%	23.1%	3,618	431,320	73,612,438
18 to 24 Years	12.4%	9.6%	9.8%	1,710	156,557	31,296,577
25 to 34 Years	19.0%	13.1%	13.6%	2,627	214,278	43,397,907
35 to 44 Years	10.2%	12.3%	12.7%	1,407	200,434	40,548,400
45 to 54 Years	12.3%	12.2%	13.6%	1,703	199,784	43,460,466
55 to 64 Years	8.5%	12.2%	12.6%	1,177	199,764	40,061,742
65 to 74 Years	5.9%	8.5%	8.3%	813	139,140	26,355,308
75 Years, and Over	5.6%	5.8%	6.2%	768	94,206	19,825,324
Race: White	89.0%	91.3%	73.3%	12,303	1,493,155	233,657,078
Race: Black or African American	2.0%	0.6%	12.6%	280	10,433	40,241,818
Race: American Indian and Alaska Native	1.6%	1.3%	0.8%	218	21,454	2,597,817
Race: Asian	2.8%	1.3%	5.2%	393	21,630	16,614,625
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	2,003	560,021
Race: Some Other Race	1.0%	2.7%	4.8%	136	44,758	15,133,856
Race: Two or More Races	3.6%	2.6%	3.1%	493	42,050	9,752,947
Hispanic or Latino (of any race)	10.2%	12.0%	17.3%	1,409	195,589	55,199,107
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	61.3%	62.5%	63.3%	5,862	779,555	159,807,099
Armed Forces Labor Force	8.6%	0.3%	0.4%	898	3,459	1,011,641
Veterans, Age 18-64	24.2%	6.4%	5.1%	1,867	61,645	10,165,671
Median Household Income[2]	—	—	—	$47,816	$49,174	$55,322
Per Capita Income	—	—	—	$23,228	$24,280	$29,829
Poverty Level (of all people)	19.2%	15.2%	15.1%	2,591	244,585	46,932,225

Summary[1]	Percent			Value		
	City of Mountain Home, ID	Idaho	USA	City of Mountain Home, ID	Idaho	USA
Households Receiving Food Stamps	16.2%	12.2%	13.0%	876	72,453	15,360,951
Mean Commute Time (minutes)	—	—	—	16.8	20.4	26.1
Commute via Public Transportation	0.3%	0.7%	5.1%	17	5,237	7,476,312
Union Membership[3]	8.0%	6.1%	10.7%	—	—	—
Educational Attainment, Age 25-64						
No High School Diploma	9.3%	9.4%	11.6%	641	76,150	19,478,050
High School Graduate	30.7%	26.8%	26.1%	2,123	217,918	43,788,541
Some College, No Degree	33.9%	26.8%	21.5%	2,345	218,508	36,025,193
Associate's Degree	14.4%	10.2%	8.9%	996	83,217	14,962,488
Bachelor's Degree	8.4%	18.7%	20.2%	578	152,591	33,845,524
Postgraduate Degree	3.3%	8.1%	11.6%	231	65,876	19,368,719
Housing						
Total Housing Units	—	—	—	6,218	686,013	134,054,899
Median House Value (of owner-occupied units)[2]	—	—	—	$132,400	$167,900	$184,700
Homeowner Vacancy	3.0%	1.9%	1.8%	96	7,988	1,395,797
Rental Vacancy	7.4%	5.3%	6.2%	192	10,602	2,855,844
Renter-Occupied Housing Units (% of Occupied Units)	42.1%	31.1%	36.4%	2,283	185,569	42,835,169
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.4%	4.2%	9.0%	239	25,237	10,562,847
Social						
Enrolled in Grade 12 (% of total population)	0.8%	1.5%	1.4%	116	23,808	4,433,703
Disconnected Youth[4]	2.8%	3.2%	2.8%	14	2,919	485,589
Children in Single Parent Families (% of all children)	23.5%	25.5%	34.7%	767	105,929	24,318,038
With a Disability, Age 18-64	12.8%	11.4%	10.3%	969	108,451	20,188,257
With a Disability, Age 18-64, Labor Force Participation Rate and Size	47.8%	45.6%	41.0%	463	49,415	8,278,834
Foreign Born	6.1%	6.0%	13.2%	842	97,736	42,194,354
Speak English Less Than Very Well (population 5 yrs and over)	3.2%	4.0%	8.5%	406	60,956	25,440,956

Source: JobsEQ®

1. American Community Survey 2012-2016, unless noted otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
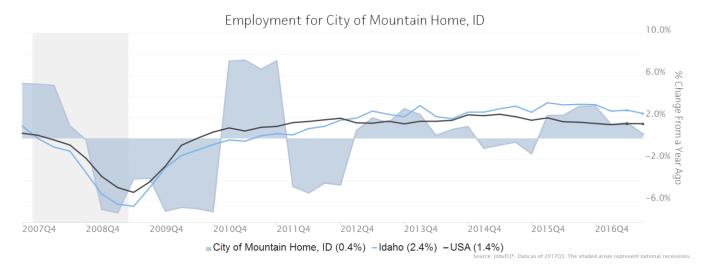3. 2016; Current Population Survey, unionstats.com, and Chmura; county- and zip-level data are best estimates based upon industry-, MSA-, and state-level data
4. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
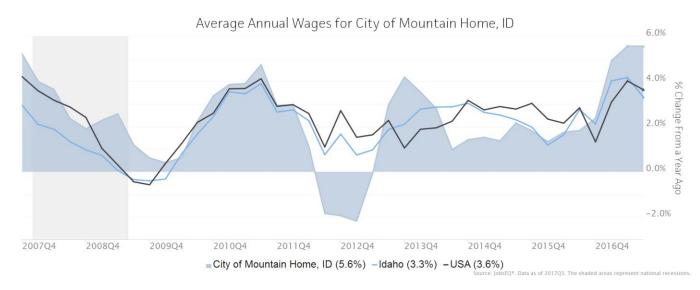
Employment Trends

As of 2017Q3, total employment for the City of Mountain Home, ID was 4,987 (based on a four-quarter moving average). Over the year ending 2017Q3, employment increased 0.4% in the region.

Employment for City of Mountain Home, ID

City of Mountain Home, ID (0.4%) — Idaho (2.4%) — USA (1.4%)

Source: JobsEQ®. Data as of 2017Q3. The shaded areas represent national recessions.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Wage Trends

The average worker in the City of Mountain Home, ID earned annual wages of $36,143 as of 2017Q3. Average annual wages per worker increased 5.6% in the region during the preceding four quarters. For comparison purposes, annual average wages were $54,666 in the nation as of 2017Q3.

Average Annual Wages for City of Mountain Home, ID

City of Mountain Home, ID (5.6%) — Idaho (3.3%) — USA (3.6%)

Source: JobsEQ®. Data as of 2017Q3. The shaded areas represent national recessions.

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.7% lower in City of Mountain Home, ID than the U.S. average.

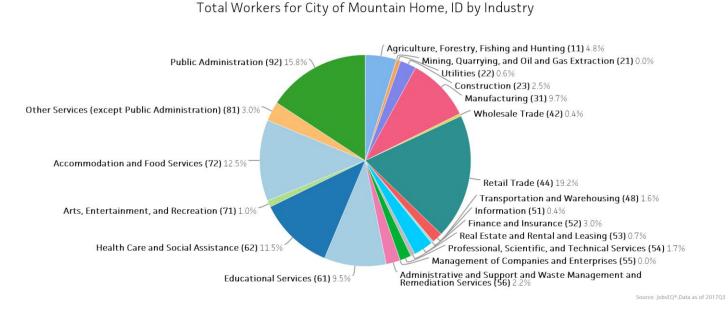| Cost of Living Information			
	Annual Average Salary	**Cost of Living Index (Base US)**	**US Purchasing Power**
City of Mountain Home, ID	$36,143	89.3	$40,485
Idaho	$40,916	93.8	$43,632
USA	$54,666	100.0	$54,666

Source: JobsEQ®
Data as of 2017Q3
Cost of Living per C2ER, data as of 2017q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the City of Mountain Home, ID is Retail Trade, employing 956 workers. The next-largest sectors in the region are Public Administration (787 workers) and Accommodation and Food Services (621). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 3.37), Public Administration (3.33), and Retail Trade (1.78).

Total Workers for City of Mountain Home, ID by Industry

- Public Administration (92) 15.8%
- Other Services (except Public Administration) (81) 3.0%
- Accommodation and Food Services (72) 12.5%
- Arts, Entertainment, and Recreation (71) 1.0%
- Health Care and Social Assistance (62) 11.5%
- Educational Services (61) 9.5%
- Agriculture, Forestry, Fishing and Hunting (11) 4.8%
- Mining, Quarrying, and Oil and Gas Extraction (21) 0.0%
- Utilities (22) 0.6%
- Construction (23) 2.5%
- Manufacturing (31) 9.7%
- Wholesale Trade (42) 0.4%
- Retail Trade (44) 19.2%
- Transportation and Warehousing (48) 1.6%
- Information (51) 0.4%
- Finance and Insurance (52) 3.0%
- Real Estate and Rental and Leasing (53) 0.7%
- Professional, Scientific, and Technical Services (54) 1.7%
- Management of Companies and Enterprises (55) 0.0%
- Administrative and Support and Waste Management and Remediation Services (56) 2.2%

Source: JobsEQ®,Data as of 2017Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3.

Sectors in the City of Mountain Home, ID with the highest average wages per worker are Utilities ($103,357), Agriculture, Forestry, Fishing and Hunting ($77,702), and Public Administration ($48,880). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+189 jobs), Health Care and Social Assistance (+63), and Administrative and Support and Waste Management and Remediation Services (+30).

Over the next 1 year, employment in the City of Mountain Home, ID is projected to contract by 39 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+4 jobs), Utilities (0), and Construction (0).

		Current			Historical				Forecast		
		Four Quarters Ending with 2017q3			Total Change over the Last 5 Years	Average Annual % Change in Employment 2012q3-2017q3			Over the Next 1 Year		
NAICS	Industry	Empl	Avg. Annual Wages	Location Quotient	Empl	City of Mountain Home, ID	Idaho	USA	Total Approx Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11	Agriculture, Forestry, Fishing and Hunting	239	$77,702	3.37	-31	-2.4%	1.2%	0.7%	25	-3	-1.4%
22	Utilities	32	$103,357	1.22	6	4.1%	0.3%	0.2%	3	0	-0.4%
23	Construction	124	$43,351	0.45	-4	-0.7%	5.7%	3.4%	12	0	-0.2%
31	Manufacturing	486	$34,173	1.18	189	10.3%	3.1%	0.8%	50	-8	-1.7%
42	Wholesale Trade	20	$42,003	0.10	1	0.9%	1.4%	0.9%	2	0	-1.6%
44	Retail Trade	956	$25,716	1.78	25	0.5%	2.3%	1.3%	128	-6	-0.6%
48	Transportation and Warehousing	81	$46,315	0.39	-17	-3.8%	1.7%	2.6%	9	-1	-1.5%
51	Information	18	$42,115	0.18	-12	-9.7%	-0.2%	0.9%	2	-1	-3.5%
52	Finance and Insurance	150	$38,956	0.75	24	3.6%	2.6%	1.1%	14	-2	-1.4%
53	Real Estate and Rental and Leasing	34	$32,335	0.40	14	10.8%	2.2%	2.0%	3	0	-0.7%
54	Professional, Scientific, and Technical Services	86	$37,314	0.26	-14	-2.9%	2.5%	2.3%	7	0	-0.5%
56	Administrative and Support and Waste Management and Remediation Services	108	$47,767	0.33	30	6.8%	4.1%	2.5%	12	0	-0.3%
61	Educational Services	473	$32,192	1.15	-22	-0.9%	1.4%	0.7%	44	-5	-1.1%
62	Health Care and Social Assistance	573	$31,531	0.81	63	2.3%	3.2%	2.5%	54	4	0.7%
71	Arts, Entertainment, and Recreation	50	$14,356	0.50	7	3.1%	3.2%	2.3%	7	0	-0.5%
72	Accommodation and Food Services	621	$13,628	1.38	-1	0.0%	4.0%	3.0%	100	-4	-0.7%
81	Other Services (except Public Administration)	148	$28,854	0.67	-4	-0.5%	2.2%	-0.2%	17	-1	-0.8%
92	Public Administration	787	$48,880	3.33	-47	-1.2%	0.4%	0.1%	72	-10	-1.2%
	Total - All Industries	4,987	$36,143	1.00	208	0.9%	2.6%	1.7%	542	-39	-0.8%

Source: JobsEQ®

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the City of Mountain Home, ID is Office and Administrative Support Occupations, employing 623 workers. The next-largest occupation groups in the region are Sales and Related Occupations (600 workers) and Food Preparation and Serving Related Occupations (568). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Life, Physical, and Social Science Occupations (LQ = 5.21), Farming, Fishing, and Forestry Occupations (3.36), and Education, Training, and Library Occupations (1.38).

Occupation groups in the City of Mountain Home, ID with the highest average wages per worker are Healthcare Practitioners and Technical Occupations ($74,000), Architecture and Engineering Occupations ($72,200), and Computer and Mathematical Occupations ($66,700). The unemployment rate in the region varied among the major groups from 1.2% among Management Occupations to 6.5% among Life, Physical, and Social Science Occupations.

Over the next 1 year, the fastest growing occupation group in the City of Mountain Home, ID is expected to be Personal Care and Service Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Personal Care and Service Occupations (+2 jobs) and Healthcare Support Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (94 jobs) and Sales and Related Occupations (86).

Occupation Snapshot in City of Mountain Home, ID												
		Current					Historical				Forecast		
		Four Quarters Ending with 2017q3			2017q3		Total Change over the Last 5 Years	Avg Ann % Chg in Empl 2012q3-2017q3			Over the Next 1 Year		
SOC	Occupation	Empl	Avg. Annual Wages[1]	LQ	Unempl	Unempl Rate	Empl	City of Mountain Home, ID	Idaho	USA	Total Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
11-0000	Management	306	$58,000	1.02	4	1.2%	-2	-0.1%	1.9%	1.5%	22	-3	-0.9%
13-0000	Business and Financial Operations	202	$63,300	0.79	5	2.9%	-4	-0.3%	2.5%	1.6%	17	-2	-1.0%
15-0000	Computer and Mathematical	53	$66,700	0.36	1	3.0%	-4	-1.4%	2.7%	2.4%	3	0	-0.8%
17-0000	Architecture and Engineering	40	$72,200	0.48	1	2.6%	-5	-2.5%	1.9%	1.0%	3	0	-1.1%
19-0000	Life, Physical, and Social Science	212	$42,600	5.21	8	6.5%	-16	-1.5%	0.5%	1.1%	22	-3	-1.2%
21-0000	Community and Social Service	71	$40,500	0.89	1	2.3%	5	1.4%	1.4%	1.9%	7	0	0.1%
23-0000	Legal	29	$65,100	0.71	0	n/a	-2	-1.0%	-0.3%	0.4%	2	0	-0.9%
25-0000	Education, Training, and Library	387	$37,000	1.38	16	4.8%	-18	-0.9%	1.5%	0.8%	31	-4	-1.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	46	$35,900	0.51	1	2.9%	-1	-0.3%	1.5%	1.1%	4	-1	-1.8%
29-0000	Healthcare Practitioners and Technical	244	$74,000	0.86	3	1.5%	7	0.6%	2.9%	1.7%	12	0	-0.1%

SOC	Occupation	Current					Historical				Forecast		
		Four Quarters Ending with 2017q3			2017q3		Total Change over the Last 5 Years	Avg Ann % Chg in Empl 2012q3-2017q3			Over the Next 1 Year		
		Empl	Avg. Annual Wages[1]	LQ	Unempl	Unempl Rate	Empl	City of Mountain Home, ID	Idaho	USA	Total Sep Demand	Total Growth Demand	Avg. Annual Growth Percent
31-0000	Healthcare Support	105	$33,500	0.75	5	4.7%	6	1.2%	3.1%	2.2%	12	1	0.9%
33-0000	Protective Service	139	$38,600	1.30	4	3.3%	10	1.5%	1.3%	1.0%	13	-1	-0.9%
35-0000	Food Preparation and Serving Related	568	$19,900	1.32	30	6.2%	-1	0.0%	4.0%	2.9%	94	-3	-0.6%
37-0000	Building and Grounds Cleaning and Maintenance	142	$24,400	0.81	8	4.8%	8	1.2%	2.8%	1.0%	17	-1	-0.6%
39-0000	Personal Care and Service	174	$23,600	0.90	8	4.6%	34	4.4%	2.9%	2.0%	26	2	1.1%
41-0000	Sales and Related	600	$28,100	1.17	22	4.3%	35	1.2%	2.2%	1.3%	86	-4	-0.7%
43-0000	Office and Administrative Support	623	$30,800	0.84	25	4.2%	24	0.8%	2.5%	1.7%	67	-8	-1.2%
45-0000	Farming, Fishing, and Forestry	111	$25,800	3.36	8	4.8%	-12	-2.1%	1.6%	1.3%	16	-2	-1.6%
47-0000	Construction and Extraction	126	$41,400	0.56	12	5.5%	-1	-0.1%	4.9%	2.6%	12	-1	-0.4%
49-0000	Installation, Maintenance, and Repair	208	$41,900	1.09	6	3.2%	22	2.2%	2.7%	1.6%	19	-2	-0.8%
51-0000	Production	332	$34,500	1.09	15	5.5%	103	7.7%	3.1%	1.2%	36	-5	-1.6%
53-0000	Transportation and Material Moving	270	$33,200	0.80	15	5.2%	20	1.5%	2.5%	2.2%	31	-3	-1.2%
00-0000	Total - All Occupations	4,987	$37,200	1.00	n/a	n/a	208	0.9%	2.6%	1.7%	553	-39	-0.8%

Occupation Snapshot in City of Mountain Home, ID

Source: JobsEQ®
Data as of 2017Q3 unless noted otherwise
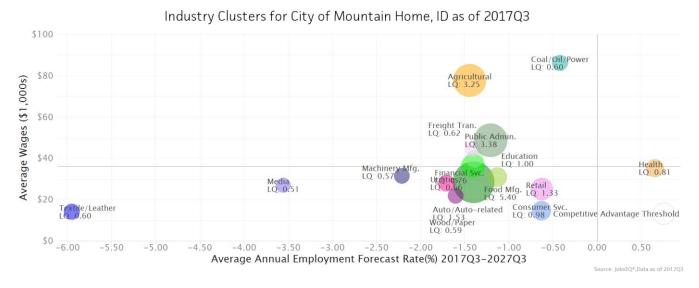Note: Figures may not sum due to rounding.
1. Occupation wages are as of 2016 and should be taken as the average for all Covered Employment
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2017Q1, imputed where necessary with preliminary estimates updated to 2017Q3. Wages by occupation are as of 2016 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.
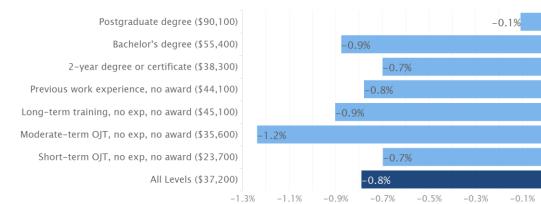
Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the City of Mountain Home, ID with the highest relative concentration is Food Mfg. with a location quotient of 5.40. This cluster employs 307 workers in the region with an average wage of $28,422. Employment in the Food Mfg. cluster is projected to contract in the region about 1.4% per year over the next ten years.

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2017Q1 with preliminary estimates updated to 2017Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the City of Mountain Home, ID is projected to contract 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.1% per year, those requiring a bachelor's degree are forecast to contract 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.7% per year.

Employment by occupation data are estimates are as of 2017Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.