

Urban Renewal Agency of the City of Mountain Home, Idaho
Approved Final Budget

Fiscal Year Ending 9/30/2021

Revenues

Property Tax Revenue	821,614.52
Rental Income	15,360.00
Earnings on Investments	16,651.20
Building Sale Proceeds*	995,000.00
Total Revenues	<u>1,848,625.72</u>

Expenditures

Audit	5,000.00
Dues	1,500.00
Insurance	1,600.00
Professional Fees	15,000.00
Legal Fees	20,000.00
Trustee Fee	3,000.00
Building Expenses	24,200.00
Building Sale Expenses*	59,700.00
Website Development and Maintenance	5,000.00
Principal Payments	260,000.00
Interest Expense	23,373.00
Economic and Community Development	1,340,894.12
Economic and Community Development from Building Proceeds*	935,300.00
Contingency Expense	100,000.00
Total Expenditures	<u>2,794,567.12</u>

Other Financing Sources (Uses)

Amount Reserved for Contingency Debt	(553,407.00)
Fund Balance Carryover	1,499,348.40
Total Other Financing Sources (Uses)	<u>945,941.40</u>

Net Change in Fund Balance	<u><u>0.00</u></u>
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